

# SOMERSWORTH

Category: Recommended

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## FISCAL ACCOUNTING AND REPORTING

The Somersworth School District's accounting system will be in conformance with New Hampshire Financial Accounting Handbook published by the State Department of Education. An adequate system of encumbrance accounting will be maintained.

The Somersworth School Board shall receive financial reports and statements showing the financial condition of the School District monthly starting in September. These statements/reports shall be prepared on a scheduled basis during the school year, ~~two of which~~ and shall contain estimates to project costs for the full year including actual encumbered expenses. The Somersworth School Board may ask for a statement or report at any time.

### **Legal Reference:**

*NH Code of Administrative Rules Section Ed. 302:02 € (j), Substantive Duties of the Superintendent*

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